



**AGENDA**

***Business Services Committee***

John Benbow, Jr., Chairperson  
Christopher Inda, Member  
Julie Timm, Member  
John A. Krings, President

**August 5, 2024**

LOCATION: Board of Education Office, 510 Peach Street, Wisconsin Rapids, WI 54494  
Conference Room C

TIME: Immediately following the Educational Services Committee Meeting, but not before 6:15 p.m.

I. Call to Order

II. Public Comment

Persons who wish to address members of the Committee may make a statement pertaining to a specific agenda item. The Committee Chair will establish limits for speakers due to time constraints. Comments made by the public shall be civil in content and tone. Speakers bear the personal risk if comments made are defamatory, slanderous, or otherwise harmful to another individual. Please keep in mind that this is a Committee meeting of the Board open to the public, and not a public hearing.

III. Actionable Items

- A. Board Policy Review - Approval
- B. THINK Temperature Control Upgrades - Approval
- C. Grove Temperate Control Upgrades - Approval

IV. Updates and Reports

- A. Purchases - Update
- B. Wisconsin Retirement System Rate Increase - Update
- C. Paper Bid - Update
- D. Moody's Credit Rating - Update

V. Agenda Items

VI. Future Agenda Items

The Wisconsin open meetings law requires that the Board, or Board Committee, only take action on subject matter that is noticed on their respective agendas. Persons wishing to place items on the agenda should contact the District Office at 715-424-6701, at least seven working days prior to the meeting date for the item to be considered. The item may be referred to the appropriate committee or placed on the Board agenda as determined by the Superintendent and/or Board president.

With advance notice, efforts will be made to accommodate the needs of persons with disabilities by providing a sign language interpreter or other auxiliary aids, by calling 715-424-6701.

School Board members may attend the above Committee meeting(s) for information gathering purposes. If a quorum of Board members should appear at any of the Committee meetings, a regular School Board meeting may take place for purposes of gathering information on an item listed on one of the Committee agendas. If such a meeting should occur, the date, time, and location of the Board meeting will be that of the particular Committee as listed on the Committee agenda **however, no deliberation or action will be taken by other Committees or the full Board of Education.**





**BACKGROUND**

***Business Services Committee***

John Benbow, Jr., Chairperson  
Christopher Inda, Member  
Julie Timm, Member  
John A. Krings, President

**August 5, 2024**

LOCATION: Board of Education Office, 510 Peach Street, Wisconsin Rapids, WI 54494  
Conference Room C

TIME: Immediately following the Educational Services Committee Meeting, but not before 6:15 p.m.

I. Call to Order

II. Public Comment

III. Actionable Items

A. Board Policy Review - Approval

The administration is undertaking a comprehensive review of Board policies to ensure they are relevant and align with current procedures and best practices. The following policies have undergone review, and any recommendations for change are noted in the draft (Attachments A-E):

Board Policy

610 - Fiscal Management Goals

620 - Annual Operating Budget

620 Rule - Budget Planning Procedures

621 - Budget Implementation

621.1 - Budget Modifications

**The administration recommends approval of Board Policies 610 - Fiscal Management Goals, 620 - Annual Operating Budget, 620 Rule - Budget Planning Procedures, 621 - Budget Implementation, and 621.1 - Budget Modifications for first reading.**

B. THINK Temperature Control Upgrades – Approval

The furnace controllers at THINK Elementary are over 35 years old; most are no longer working correctly and have become obsolete. A proposal from Automated Energy Solutions, a preferred vendor, will replace 20 univent controllers at THINK Elementary, including wiring and other work, for \$46,700.00 (see Attachment F).

**The administration recommends approval of the temperature control upgrades of \$46,700.00 for the 2024-25 school year, to be funded with the District’s buildings and grounds budget.**

C. Grove Temperature Control Upgrades – Approval

The furnace controllers at Grove Elementary are over 35 years old; most are no longer working correctly and have become obsolete. A proposal from Automated Energy Solutions, a preferred vendor, will replace 14 uninvent controllers at Grove Elementary, including wiring and other work, for \$41,560.00 (see Attachment G).

**The administration recommends approval of the temperature control upgrades of \$41,560.00 for the 2024-25 school year, to be funded with the District’s buildings and grounds budget.**

IV. Updates and Reports

A. Purchases - Update

Copies of the following invoices, bid specs, and purchase orders will be reviewed:

- 7 Mindsets - \$39,000.00 - ESSER - Student Life Skills
- Altmann - \$18,000.00 - Fund 49 - WRAMS Playground Project
- Altmann - \$43,310.00 - Fund 49 - Pitsch Playground Project
- Altmann - \$100,822.50 - Fund 49 - Mead Playground Project
- Bluum - \$55,120.00 - Technology Budget - Classroom Projectors
- Boys & Girls Club - \$44,218.48 - ESSER – Jumpstart
- Community Insurance - \$52,100.00 - Insurance Budget - Liability & Auto Policies
- Community Insurance - \$141,743.00 - Insurance Budget - Property Insurance
- Frontline - \$38,157.47 - Business Office Budget - Time & Attendance Software
- Gaggle - \$22,280.00 - Tech Budget - Student Safety Management
- Great Minds - \$13,167.00 - Curriculum & Acquisition - Math Software
- Heartland - \$19,042.26 - Tech Budget - Software, License & Other Fees
- Heartland - \$36,187.25 - Tech Budget - Verkada 5-Year Workplace K-12 License
- Houghton Mifflin - \$15,515.00 - Curriculum & Acquisition - Reading Software
- Instructure - \$34,140.00 - Curriculum & Tech Budgets - Cloud Subscription
- Johnson Controls - \$11,256.57 - B&G Budget - Service Agreement
- Macco's - \$18,952.00 - B&G Budget - Carpet Think
- Math Learning - \$16,368.45 - Curriculum & Acquisition - Student Math Books
- Midland - \$22,507.50 - B&G Budget - Custodial Supplies
- Neuman Pools - \$10,323.05 - B&G and Community Service - Pool Service
- Noredink - \$55,468.00 - Curriculum & Acquisition - Writing Software
- Power House - \$40,471.20 - B&G Budget – Automowers
- Seesaw - \$13,375.00 - Technology Budget - Elementary Learning Software 24-25
- Seesaw - \$13,375.00 - Technology Budget - Elementary Learning Software 25-26
- Skyward - \$23,592.00 - Business Office - Financial Software
- Skyward - \$23,592.00 - Business, Tech, Food Service - Student Software
- Specialty Closures - \$12,880.00 - B&G Budget - Basketball Backstops Grant
- Systems Tech - \$29,879.00 - Tech Budget - Replacement Cameras – WRAMS
- Tweet Garot - \$15,000.00 - B&G Budget - Roof Access & Tread Staircase Howe
- WASB - \$11,205.00 - School Board Budget – Membership
- Wheelers - \$39,370.00 - B&G Budget - Service Van
- Wisconsin Mechanical - \$12,745.00 - B&G Budget - LHS Kitchen Pipe
- Wisconsin Mechanical - \$14,993.00 - B&G Budget - Howe Water Piping Replacement
- Zaner Bloser - \$24,739.94 – Curriculum & Acquisition – Handwriting Books
- Zaner Bloser - \$44,257.58 - Curriculum & Acquisition - Handwriting Books

B. Wisconsin Retirement System Rate Increase - Update

Wisconsin Retirement System rates will increase by .1% as of January 1st. This increase will be split between the employer and the employee. The total annual cost increase for the District will be around \$20,000.00 (see Attachment H).

C. Paper Bid - Update

Steen Macek Paper Sales was awarded the bid for 840 paper cases totaling \$26,376.00. This cost was paid from the district supply account (see Attachment I).

D. Moody's Credit Rating – Update

We have received Moody's most recent credit rating for the school district. The rating is Aa3, which is high quality and very low credit risk. Moody's credit rating helps lenders assess the district's credit capacity. The higher the rating, the more likely the district will receive favorable interest rates (see Attachment J).

V. Agenda Items

Committee members will be asked which agenda items from the Committee meeting will be placed on the consent agenda for the regular Board of Education meeting.

VI. Future Agenda Items



## **610 FISCAL MANAGEMENT GOALS**

The Board recognizes that money and money management comprise the foundational support of the whole school program. To make that support as effective as possible, the Board intends to:

1. encourage advance planning through the best possible budget procedures.
2. explore all practical sources of dollar income.
3. guide the expenditure of funds so as to extract the greatest educational returns.
4. expect top-quality accounting and reporting procedures.
5. maintain the highest level of unit expenditures needed to provide high quality education within the ability of the community to pay.

LEGAL REF.:       Sections   120.10 Wisconsin Statutes  
                                          120.12  
                                          120.44

APPROVED:       November 11, 1974

REVISED:         January 14, 2002  
**TBD (reviewed – no changes)**

## 620 ANNUAL OPERATING BUDGET

The school budget shall be made up annually from the best estimates that can be made, from the individual school level ~~with appropriate consolidation as the estimates move upward~~ through higher levels of administration.

~~On or before the regular meeting in September of each year,~~ The Superintendent will present to the Board, for informal consideration, preliminary estimates of the budgetary needs of the school system for the next fiscal year.

On or before the regular meeting in June of each year, ~~the~~ Board shall meet to consider the tentative budget prior to formal presentation of the budget for approval.

A budget summary shall be published in accordance with state law.

Following a public hearing, the Board shall approve the final budget.

After the budget has been adopted, it shall be the responsibility of the Superintendent to see that all personnel use the budget in a businesslike manner.

LEGAL REF.:       Sections   65.90 Wisconsin Statutes  
                                          120.12(3)  
                                          120.17(8)  
                                          120.44

CROSS REF.:       620-Rule, Budget Planning Procedures  
                                          185.1, Business Services Committee

APPROVED:        November 11, 1974

REVISED:         January 14, 2002  
                                          **TBD**



## **620-Rule BUDGET PLANNING PROCEDURES**

1. Employees in the school district will be asked to participate in the development of the annual school budget by submitting, through their principal, requests and suggestions for items to be included in the annual budget.
  - a. Budget participation by the teachers is not only looked on as a right but an obligation to make those suggestions and requests for materials, supplies, equipment, and services which can be accommodated within the limits of the budget which will most improve the instructional program of the school district.
  - b. During the school year, teachers will be alerted to the time when it is appropriate to make budget requests for their department, school, or for the district for the ensuing fiscal year.
  - c. Budget request items must be submitted in writing to the principal.
  - d. If a teacher is still interested in obtaining an item, which was not included in the previous year's budget, the item should be resubmitted for the following fiscal year.
2. Ordinarily, school budget request items will be assigned priorities by the building principal so that decisions can be made as to which items are to be included as the limits of the budget are reached. However, in schools containing departments, the department chairman will submit his/her priorities to the building principal.
3. Some departments will be allowed to have budgeted flat amounts, which are included in the budget. This does not constitute authority for that particular department to spend up to that amount, rather, it is an estimate of costs which the department chair or building principal feels will meet the day to day needs of that department. Each purchase to be accounted for in the unitemized budget must still be approved individually for purchase on the basis of need and, in like fashion, if the budgeted flat amount will be made to amend other sections of the budget to accommodate the purchase of needed items.
4. It is not a requirement that all budgeted monies need to be spent.

APPROVED: November 11, 1974

REVISED: January 14, 2002  
**TBD (reviewed – no revision)**

## **621 BUDGET IMPLEMENTATION**

A system of fiscal control shall be established to govern the administration of the budget and the expenditure of funds.

The Superintendent or his/her designee shall not permit expenditures of funds to exceed the major budget classification allowance against which the proposed expenditure is the proper charge. The Superintendent or his/her designee shall set up and operate budget controls for all schools and departments. The Superintendent or his/her designee shall administer the budget in conformity with legal requirements and the actions of the Board and shall ascertain that all expenditures recommended for approval are legal expenditures.

### **Special Project Budget**

The administration is authorized to adjust the revenue and expenditure portions of the budget to reflect totally funded special state and federal projects that are approved during the fiscal year.

LEGAL REF.:       Sections   65.90   Wisconsin Statutes  
                                          67.11  
                                          120.13(33)  
                                          120.44

APPROVED:        November 11, 1974

REVISED:         October 9, 1989  
                      January 14, 2002  
                      *TBD (reviewed – no revision)*

## **621.1 BUDGET MODIFICATIONS**

Proposed amendments (modifications) to the budget after the budget is adopted will be summarized and presented to the Board not less than once per fiscal year. Proposed amendments must be approved by a vote of at least two-thirds of the entire membership of the Board. ~~following which, a Class 1 notice will be published.~~  
**Within 15 days following the Board approved budget modification, a notice of changes will be posted on the District website.**

LEGAL REF.: Section 65.90(5) Wisconsin Statutes

APPROVED: June 12, 1989

REVISED: January 8, 1996  
January 14, 2002  
**TBD**



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Brandon Kaiser  
Project Executive  
P: (715) 305-4966  
E: Brandon.Kaiser@aes-midwest.com

## Quote

July 17, 2024

Attn: Ed Allison  
Wisconsin Rapids School District

**Project:** Wisconsin Rapids School District Think Temperature Control Upgrades

**AES Opportunity Number:** 6-2418021

We are pleased to present this budgetary quote to provide the following parts and labor for the WRSD Think Temperature Control Upgrades.

### Think Scope of Work:

- Provide and install 20 new Honeywell Programmable Bacnet Controllers for 16 furnaces and PMZ and add to existing network. Controllers will be installed in new temperature control panels in each penthouse mechanical room.
- Provide new relays for control of furnace fan, heating stages, and cooling stages.
- Add sensors in spaces and add customized programming to better control spaces sharing furnaces.
- Provide new graphics to existing Tridium site.
- Provide inhouse commissioning of all new controllers.
- Reuse all actuators, control valves, sensors, relays, control transformers, wiring when possible, and EMT.

**OUR QUOTE FOR WRSD THINK FURNACE CONTROLS UPGRADE IS \$46,700.00  
(Forty-Six Thousand Seven Hundred Dollars)**

**Clarification**

- All existing wiring, EMT, and temperature control panels will be reused as much as possible.
- Pricing based on normal working hours. No overtime or premium time labor is included.
- Only work referenced in this scope letter is included. Any additional work will be considered a change in scope of work.
- Entire system shall be electronic DDC (no pneumatic equipment or piping).
- All workspaces assumed to be free from any asbestos.
- All ceilings shall be open and accessible during electrical installation.
- Provide 1 year warranty from substantial completion date.

**Exclusions:**

- Installation of Control Dampers.
- Control Dampers.
- Installation of Combination Damper/Air Flow Measuring Stations.
- Variable Frequency Drives.
- Smoke Detectors.
- Lighting Controls.
- Occupancy Sensors.
- Permits.
- Bid, Payment, or Performance Bonds.
- Cutting, Patching, or Painting.
- Fire or Smoke Dampers, Detectors, Annunciators, and Actuators.
- Roofing work and roof penetrations.
- Sheet-metal work including furnishing of ductwork access doors.
- Cutting, patching, and painting work.
- Provision, installation, and wiring of fire alarm system equipment.
- Spare parts.

Ed, feel free to give me a call with any questions.

Sincerely  
Brandon Kaiser

**Agreement is subject to Customer's acceptance of the attached Terms and Conditions  
And is valid 30 Days from proposal date:**

	<b>Automated Energy Solutions, Inc.</b>
	<i>Brandon Kaiser</i>
Customer Acceptance	AES, Inc. Authorized Representative Brandon Kaiser
Printed Name	Printed Name Project Executive
Title	Title
Purchase Order	July 17, 2024
Acceptance Date	Signature Date

**TERMS AND CONDITIONS**

By accepting this proposal, purchaser agrees to be bound by the following terms and conditions.  
(Automated Energy Solutions, Inc. hereafter referred to as AES.)

- SCOPE OF WORK:** This proposal is based upon the use of straight time labor only. Plastering, patching, painting, general construction, electrical, asbestos abatement, and plumbing are excluded, unless otherwise specified. Purchaser agrees to provide AES with required field utilities (electricity, toilets, drinking water, project hoist, elevator service, etc.) without charge. AES agrees to keep the job site clean of debris arising out of its own operations. Purchaser shall not back charge AES for any costs or expenses without AES's written consent.
- INVOICING & PAYMENTS:** AES may invoice purchaser monthly for all materials delivered to the job site or to an off-site facility and for all work performed on-site and off-site. Purchaser shall pay AES at the time purchaser signs this agreement an advance payment equal to 30% of the contract price, which advance payment shall be credited against the final payment (but not any progress payment) due hereunder and purchaser agrees to pay AES additional amounts invoiced upon receipt of the invoice. Waivers of lien will be furnished upon request, as the work progresses; to the extent payments are received. If our invoice is not paid within 10 days of its issuance, it is delinquent. Invoices not paid within 30 days will bear interest at the rate of 1 ½% per month (18% annum).
- MATERIALS:** If the materials or equipment included in the proposal become temporarily or permanently unavailable for reasons beyond the control and without the fault of AES, then in the case of such temporary unavailability, AES shall (a) be excused from furnishing said materials or equipment, and (b) be reimbursed for the difference between the costs of the materials or equipment permanently unavailable and the cost of a reasonably available substitute therefore.
- WARRANTY:** AES warrants that the installation shall be free from defects in workmanship for one (1) year from the date of installation. AES will repair installation defects at no charge to the customer. Any and all warranties upon any equipment shall be those of the manufacturer, subject to any limitations thereon. AES will assist purchaser in any warranty claims made to manufacturer. This warranty does not cover damage caused by misuse or negligence and does not apply to the equipment installed nor work done by others. This warranty shall be voided if the work performed by AES is repaired by others or in any way abused, altered or misused or which has not been properly and seasonably maintained. **THIS WARRANTY SHALL BE IN LIEU OF ALL OTHER WARRANTIES, EXPRESSED OR IMPLIED, INCLUDING, BUT NOT LIMITED TO THOSE OF MERCHANTABILITY AND FITNESS FOR A SPECIFIC PURPOSE.**
- LIABILITY:** AES shall not be liable for any special, indirect or consequential damages arising in any manner from the equipment or material furnished or the work performed pursuant to this agreement.

6. **TAXES:** The price of this proposal does not include duties, sales, use, excise, or other similar taxes unless required by federal, state or local law. Purchaser shall pay in addition to the stated price, all taxes not legally required to be paid by AES or, alternatively, shall provide AES with acceptable tax exemption certificates. AES shall provide purchaser with any tax payment certificate upon request and after completion and acceptance of the work.
7. **PERMITS & FEES:** The price of the proposal does not include any amount for local or state fees, permits, or drawings, unless otherwise indicated on the contract.
8. **DELAYS:** AES shall not be liable for any delay in the performance of the work resulting from or attributed to acts or circumstances beyond AES's control, including, but not limited to, acts of God, fire, riots, labor disputes, acts or omissions of the purchaser, owner or other contractors or delays caused by suppliers or subcontractors of AES, etc.
9. **COMPLIANCE WITH LAWS:** AES shall comply with all applicable federal, state and local laws and regulations and shall obtain all temporary licenses and permits required for the prosecution of the work. This proposal does not include the amount for local or state permit fees or drawings, unless otherwise specified.
10. **ATTORNEY'S FEES:** Purchaser agrees that they will pay and reimburse AES for any and all reasonable attorney's fees which are incurred by AES in the collection of amounts due and payable hereunder.
11. **INSURANCE:** Insurance coverage in excess of AES's standard limits will be furnished when requested and required. No credit will be given or premium paid by AES for insurance afforded by others.
12. **INDEMNITY:** The parties hereto agree to indemnify each other from any and all liabilities, claim, expenses losses or damages, including attorney's fees, which may arise in connection with the execution of the work herein specified and which are caused, in whole or in part, by the negligent act or omission of the indemnifying party.
13. **OCCUPATIONAL SAFETY AND HEALTH:** The parties hereto agree to notify each other immediately upon becoming aware of an inspection under, or any alleged violation of, the Occupational Safety and Health Act relating in any way to the project or project site.
14. **ENTIRE AGREEMENT:** This proposal, upon acceptance, shall constitute the entire agreement between the parties and supersedes any prior representations or understandings.
15. **CHANGES:** No change or modification of any of the terms and conditions stated herein shall be binding upon AES unless accepted by AES in writing.
16. **LIEN NOTICE:** Upon acceptance of this proposal you will be sent the appropriate lien notice if applicable. This lien notice will be for AES's payment protection.
17. **CORONAVIRUS PANDEMIC:** The Parties acknowledge the cost, supply chain, and scheduling issues resulting from the coronavirus pandemic. AES, Inc. will use commercially reasonable efforts to staff and supply this project to meet the scheduled completion date and at the agreed upon costs. Notwithstanding the foregoing, in the event that AES, Inc., its subcontractors, or its suppliers cannot maintain planned crew sizes due to illness, supply shortages, or governmental restraints on business, travel, and assembly, AES, Inc. will not be in breach of its obligations under this agreement and the time period in which AES, Inc. is required to perform its services will extend by the amount of time such illness, supply shortage, or governmental restrictions last. Additionally, in the event AES, Inc.'s costs rise more than 5 % from the time the fees for its services are quoted, AES, Inc. reserves the right to proportionally fees will increase by the increase in such costs.



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Brandon Kaiser  
Project Executive  
P: (715) 305-4966  
E: Brandon.Kaiser@aes-midwest.com

## Quote

July 17, 2024

Attn: Ed Allison  
Wisconsin Rapids School District

**Project:** Wisconsin Rapids School District Grove Temperature Control Upgrades

**AES Opportunity Number:** 6-2418075

We are pleased to present this budgetary quote to provide the following parts and labor for the WRSD Grove Temperature Control Upgrades.

### Grove Scope of Work:

- Provide and install new Honeywell Jace Global Controller in new temperature control panel. New Jace will be connected to customer's building network for BAS integration.
- Provide and install 14 new Honeywell Programmable Bacnet Controllers for 12 furnaces and PMZ and add to existing network. Controllers will be installed in new temperature control panels in each penthouse mechanical room.
- Provide new relays for control of furnace fan, heating stages, and cooling stages.
- Add sensors in spaces and add customized programming to better control spaces sharing furnaces.
- Provide new graphics to existing Tridium site.
- Provide inhouse commissioning of all new controllers.
- Reuse all actuators, control valves, sensors, relays, control transformers, wiring when possible, and EMT.

**OUR QUOTE FOR WRSD GROVE FURNACE CONTROLS UPGRADE IS \$41,560.00  
(Forty-One Thousand Five Hundred Sixty Dollars)**

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AES-MIDWEST.COM

**Clarification**

- All existing wiring, EMT, and temperature control panels will be reused as much as possible.
- Pricing based on normal working hours. No overtime or premium time labor is included.
- Only work referenced in this scope letter is included. Any additional work will be considered a change in scope of work.
- Entire system shall be electronic DDC (no pneumatic equipment or piping).
- All workspaces assumed to be free from any asbestos.
- All ceilings shall be open and accessible during electrical installation.
- Provide 1 year warranty from substantial completion date.

**Exclusions:**

- Installation of Control Dampers.
- Control Dampers.
- Installation of Combination Damper/Air Flow Measuring Stations.
- Variable Frequency Drives.
- Smoke Detectors.
- Lighting Controls.
- Occupancy Sensors.
- Permits.
- Bid, Payment, or Performance Bonds.
- Cutting, Patching, or Painting.
- Fire or Smoke Dampers, Detectors, Annunciators, and Actuators.
- Roofing work and roof penetrations.
- Sheet-metal work including furnishing of ductwork access doors.
- Cutting, patching, and painting work.
- Provision, installation, and wiring of fire alarm system equipment.
- Spare parts.

Ed, feel free to give me a call with any questions.

Sincerely  
Brandon Kaiser

**Agreement is subject to Customer's acceptance of the attached Terms and Conditions  
And is valid 30 Days from proposal date:**

	<b>Automated Energy Solutions, Inc.</b>
	<i>Brandon Kaiser</i>
Customer Acceptance	AES, Inc. Authorized Representative Brandon Kaiser
Printed Name	Printed Name Project Executive
Title	Title
Purchase Order	July 17, 2024
Acceptance Date	Signature Date

**TERMS AND CONDITIONS**

By accepting this proposal, purchaser agrees to be bound by the following terms and conditions.  
(Automated Energy Solutions, Inc. hereafter referred to as AES.)

- SCOPE OF WORK:** This proposal is based upon the use of straight time labor only. Plastering, patching, painting, general construction, electrical, asbestos abatement, and plumbing are excluded, unless otherwise specified. Purchaser agrees to provide AES with required field utilities (electricity, toilets, drinking water, project hoist, elevator service, etc.) without charge. AES agrees to keep the job site clean of debris arising out of its own operations. Purchaser shall not back charge AES for any costs or expenses without AES's written consent.
- INVOICING & PAYMENTS:** AES may invoice purchaser monthly for all materials delivered to the job site or to an off-site facility and for all work performed on-site and off-site. Purchaser shall pay AES at the time purchaser signs this agreement an advance payment equal to 30% of the contract price, which advance payment shall be credited against the final payment (but not any progress payment) due hereunder and purchaser agrees to pay AES additional amounts invoiced upon receipt of the invoice. Waivers of lien will be furnished upon request, as the work progresses; to the extent payments are received. If our invoice is not paid within 10 days of its issuance, it is delinquent. Invoices not paid within 30 days will bear interest at the rate of 1 ½% per month (18% annum).
- MATERIALS:** If the materials or equipment included in the proposal become temporarily or permanently unavailable for reasons beyond the control and without the fault of AES, then in the case of such temporary unavailability, AES shall (a) be excused from furnishing said materials or equipment, and (b) be reimbursed for the difference between the costs of the materials or equipment permanently unavailable and the cost of a reasonably available substitute therefore.
- WARRANTY:** AES warrants that the installation shall be free from defects in workmanship for one (1) year from the date of installation. AES will repair installation defects at no charge to the customer. Any and all warranties upon any equipment shall be those of the manufacturer, subject to any limitations thereon. AES will assist purchaser in any warranty claims made to manufacturer. This warranty does not cover damage caused by misuse or negligence and does not apply to the equipment installed nor work done by others. This warranty shall be voided if the work performed by AES is repaired by others or in any way abused, altered or misused or which has not been properly and seasonably maintained. THIS WARRANTY SHALL BE IN LIEU OF ALL OTHER WARRANTIES, EXPRESSED OR IMPLIED, INCLUDING, BUT NOT LIMITED TO THOSE OF MERCHANTABILITY AND FITNESS FOR A SPECIFIC PURPOSE.
- LIABILITY:** AES shall not be liable for any special, indirect or consequential damages arising in any manner from the equipment or material furnished or the work performed pursuant to this agreement.

6. **TAXES:** The price of this proposal does not include duties, sales, use, excise, or other similar taxes unless required by federal, state or local law. Purchaser shall pay in addition to the stated price, all taxes not legally required to be paid by AES or, alternatively, shall provide AES with acceptable tax exemption certificates. AES shall provide purchaser with any tax payment certificate upon request and after completion and acceptance of the work.
7. **PERMITS & FEES:** The price of the proposal does not include any amount for local or state fees, permits, or drawings, unless otherwise indicated on the contract.
8. **DELAYS:** AES shall not be liable for any delay in the performance of the work resulting from or attributed to acts or circumstances beyond AES's control, including, but not limited to, acts of God, fire, riots, labor disputes, acts or omissions of the purchaser, owner or other contractors or delays caused by suppliers or subcontractors of AES, etc.
9. **COMPLIANCE WITH LAWS:** AES shall comply with all applicable federal, state and local laws and regulations and shall obtain all temporary licenses and permits required for the prosecution of the work. This proposal does not include the amount for local or state permit fees or drawings, unless otherwise specified.
10. **ATTORNEY'S FEES:** Purchaser agrees that they will pay and reimburse AES for any and all reasonable attorney's fees which are incurred by AES in the collection of amounts due and payable hereunder.
11. **INSURANCE:** Insurance coverage in excess of AES's standard limits will be furnished when requested and required. No credit will be given or premium paid by AES for insurance afforded by others.
12. **INDEMNITY:** The parties hereto agree to indemnify each other from any and all liabilities, claim, expenses losses or damages, including attorney's fees, which may arise in connection with the execution of the work herein specified and which are caused, in whole or in part, by the negligent act or omission of the indemnifying party.
13. **OCCUPATIONAL SAFETY AND HEALTH:** The parties hereto agree to notify each other immediately upon becoming aware of an inspection under, or any alleged violation of, the Occupational Safety and Health Act relating in any way to the project or project site.
14. **ENTIRE AGREEMENT:** This proposal, upon acceptance, shall constitute the entire agreement between the parties and supersedes any prior representations or understandings.
15. **CHANGES:** No change or modification of any of the terms and conditions stated herein shall be binding upon AES unless accepted by AES in writing.
16. **LIEN NOTICE:** Upon acceptance of this proposal you will be sent the appropriate lien notice if applicable. This lien notice will be for AES's payment protection.
17. **CORONAVIRUS PANDEMIC:** The Parties acknowledge the cost, supply chain, and scheduling issues resulting from the coronavirus pandemic. AES, Inc. will use commercially reasonable efforts to staff and supply this project to meet the scheduled completion date and at the agreed upon costs. Notwithstanding the foregoing, in the event that AES, Inc., its subcontractors, or its suppliers cannot maintain planned crew sizes due to illness, supply shortages, or governmental restraints on business, travel, and assembly, AES, Inc. will not be in breach of its obligations under this agreement and the time period in which AES, Inc. is required to perform its services will extend by the amount of time such illness, supply shortage, or governmental restrictions last. Additionally, in the event AES, Inc.'s costs rise more than 5 % from the time the fees for its services are quoted, AES, Inc. reserves the right to proportionally fees will increase by the increase in such costs.



# ETF Board Approves 2025 WRS Contribution Rates

Employer News

JUNE 27, 2024

At its June 20, 2024 meeting, the Employee Trust Funds Board approved Wisconsin Retirement System contribution rates for 2025, including rates for Wis. Stat. § 40.65 protective occupation duty disability and the Wisconsin Sick Leave Credit Conversion programs (state employers only). These rates are based on current benefit levels and recommendations from the Board's independent consulting actuary.

Contribution rates effective for salaries and wages paid beginning January 1, 2025 are available online at [WRS Employer Rates Current/Future Rates Inquiry](#).

WRS Employment Category	Contribution Rate Change (Employer and participant rates combined)
General, Teachers, and Educational Support Personnel; Executive, Elected, and Judges	Increase 0.10%
Protective with Social Security	Increase 0.70%
Protective without Social Security	Decrease 0.10%

Website Feedback

Employers who have either elected to increase prior service coverage or pay off their unfunded liability balances may also experience a change in their prior service rates.

## Factors Impacting WRS Rates

There are many factors that affect WRS contribution rates, such as investment performance, legislative adjustments to benefit levels, demographics, etc.

Increased rates for 2025 are a result of salary increases that were more than assumed, although these were partially offset by good investment performance. For more information about the 2025 rates, the actuarial valuation report and presentation are available in the [board meeting materials](#). Under Section 40.05 of the Wisconsin statutes, contribution rates are split evenly between the employer normal cost and the participant normal cost for both General Participants, and Executive and Elected Officials. For protective occupations, the participant normal cost is set equal to the participant normal cost for General Participants.

The annual actuarial valuation incorporates current economic and demographic data into the existing financial condition of the WRS in order to set new contribution rates for the system. It is normal for contribution rates to fluctuate somewhat from year to year, based on investment earnings, wage inflation, and demographic trends. In addition, the change in contribution rates may vary between employment categories, depending on varying demographic trends within those groups. Benefits being paid to current annuitants are not affected by these rate changes.

## Duty Disability Rates

Duty Disability contribution rates are based on an experience rated tier schedule. Annually, an actuarial adjustment rate is applied to every tier in the schedule. Based on the actuarial valuation, duty disability rates for 2025 will be increased from 2024 rates by 0.1% of covered payroll.

## Contact

For more information regarding the 2025 contribution rates or the Internet contribution rate calculator, please contact the Employer Communication Center at 1-877-533-5020.

## WRS-Required Contributions

### Employee

(Must be Paid by Employee Unless There is a Collective Bargaining Agreement in Force)

- 6.95% General, Teachers and Educational Support Personnel; Judges, Elected Officials and State Executive Positions Designated in Wis. Stat. § 20.923 (4), (8), or (9) – (increased 0.05%)
- 6.95% Protective with Social Security – (increased 0.05%)
- 6.95% Protective without Social Security – (increased 0.05%)

### Employer

(Must be Paid by Employer)

- 6.95% General, Teachers and Educational Support Personnel; Judges, Elected Officials and State Executive Positions Designated in Wis. Stat. § 20.923 (4), (8), or (9) – (increased 0.05%)
- 14.95% Protective with Social Security – (increased 0.65%)
- 18.95% Protective without Social Security – (decreased 0.15%)

## WRS Unfunded Actuarial Liability

(Must be Paid by Employer)

Same rate as 2024, unless employer elected to provide increased prior service coverage or paid off liability at an accelerated rate.

## Duty-Disability Rates

(Must be Paid by Employer)

Rates for 2025 are listed below:

- 0.06% - The lesser of either groups in which the claims payout is less than or equal to 1.5% of total payroll, or employers with 1 or less in the number of total claims.
- 0.12% - The lesser of either groups in which the claims payout is greater than 1.5% but less than or equal to 3.0% of total payroll, or employers with 2 total claims.
- 0.24% - The lesser of either groups in which the claims payout is greater than 3.0% but less than or equal to 4.5% of total payroll, or employers with 3 total claims.
- 0.42% - The lesser of either groups in which the claims payout is greater than 4.5% but less than or equal to 6.0% of total payroll, or employers with a total of 4 claims.
- 0.67% - The lesser of either groups in which the claims payout is greater than 6.0% but less than or equal to 7.5% of total payroll, or employers with a total of 5 claims.
- 0.97% - The lesser of either groups in which the claims payout is greater than 7.5% but less than or equal to 9.0% of total payroll, or employers with a total of 6 claims.
- 1.33% - The lesser of either groups in which the claims payout is greater than 9.0% but less than or equal to 10.5% of total payroll, or employers with a total of 7 claims.
- 1.60% - The lesser of either groups in which the claims payout is greater than 10.5% of total payroll, or employers with 8 or more total number of claims.

## Accumulated Sick Leave Credit Conversion Contributions

(Must be Paid by Employer)

This rate applies to state agencies only. The basic program rate will increase by 0.2% in 2025 to 0.9% and the supplemental program will increase by 0.1% in 2025 to 0.3%. The total rate will increase 0.3%. Please see your individual rate page for the sick leave rate.

**SCHOOL DISTRICT OF WISCONSIN RAPIDS**  
**Copy paper bid**  
 27-Jun-24

Company	Midland *	Staples	Complete Office	NASSCO	Contract Paper Group, Inc.	Steen Macek Paper Sales
Contact	Doug Gilmaster	Lisa Galanter	Shirley Clark	Don Imhoff	Jennifer Oshel	Jeff Armstrong
Copy paper 8.5 x 11 92BRT 20# 5000 SHT/CS	*\$32.20 Each/ \$27,048.00	\$54.02 Each/ \$45,376.80 \$44.49 Each/ \$37,371.60	\$30.82 Each/ \$25,888.80	\$32.95 Each/ \$27,678.00	\$29.94 Each/ \$25,149.60	*\$31.40 Each/ \$26,376.00
Brand	Independence	Staples 30% Recycled Staples TRU RED	Boise Essentials	Xcell	Muiltpurpose Xerographic	Orca
Arrival	Not Provided	1 week	5-7 Business days	Not Provided	5-7 Business Days	2 Weeks
Accepted Bid	No	No	No	No	No	Yes
Reason	Cost higher than accepted bid	Cost higher than accepted bid	Paper Quality did not meet expectation	Cost higher than accepted bid	Paper Quality did not meet expectation	Paper quality met expectation

\* = Total cost listed reflects a 1% discount for meeting payment terms.





## ISSUER COMMENT

22 July 2024

### RATING

Issuer Rating<sup>1</sup>

Aa3 No Outlook

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Asia Pacific 852-3551-3077

Japan 81-3-5408-4100

EMEA 44-20-7772-5454

# Wisconsin Rapids School District, WI

## Update to credit metrics

### Issuer profile

Wisconsin Rapids School District is located primarily in Wood and Portage Counties in central Wisconsin, approximately 110 miles north of Madison.

### Key indicators

Exhibit 1

#### Wisconsin Rapids School District, WI

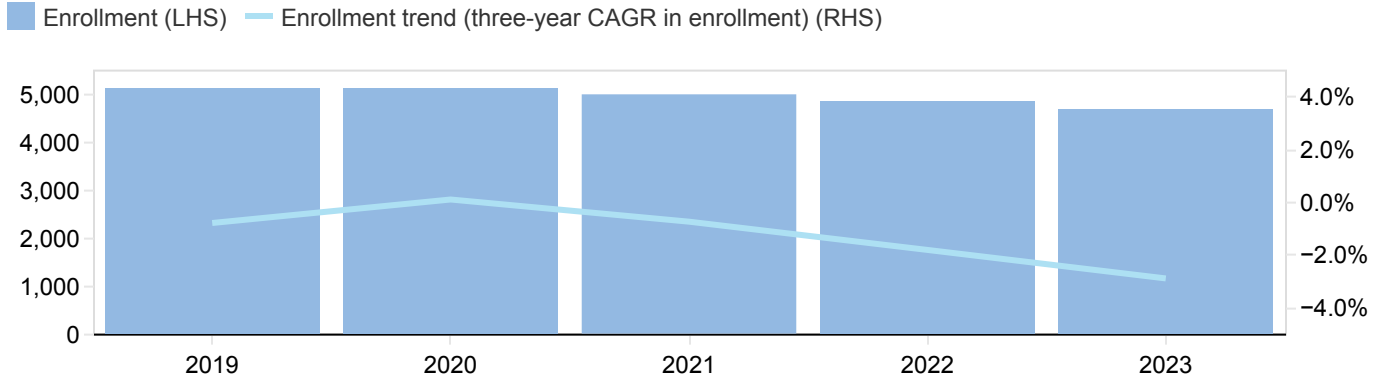
	2020	2021	2022	2023	Aa Medians
<b>Economy</b>					
Resident income	94.8%	92.4%	92.7%	N/A	117.7%
Full value (\$000)	\$2,495,052	\$2,572,441	\$2,736,104	\$3,100,948	\$4,116,112
Population	34,692	35,762	35,731	N/A	33,491
Full value per capita	\$71,920	\$71,932	\$76,575	N/A	\$118,409
Enrollment	5,112	4,985	4,838	4,678	4,140
Enrollment trend	0.1%	-0.8%	-1.8%	-2.9%	-1.1%
<b>Financial performance</b>					
Operating revenue (\$000)	\$73,194	\$77,981	\$82,648	\$85,348	\$72,169
Available fund balance (\$000)	\$16,691	\$17,576	\$14,680	\$18,090	\$19,387
Net cash (\$000)	\$12,458	\$11,801	\$14,856	\$13,638	\$23,204
Available fund balance ratio	22.8%	22.5%	17.8%	21.2%	28.9%
Net cash ratio	17.0%	15.1%	18.0%	16.0%	33.5%
<b>Leverage</b>					
Debt (\$000)	\$24,125	\$17,833	\$47,989	\$38,822	\$52,993
ANPL (\$000)	\$99,680	\$122,652	\$114,930	\$56,403	\$126,556
OPEB (\$000)	\$25,445	\$28,863	\$25,586	\$20,891	\$9,318
Long-term liabilities ratio	203.9%	217.2%	228.1%	136.1%	339.9%
Implied debt service (\$000)	\$2,197	\$1,728	\$1,251	\$3,352	\$3,664
Pension tread water (\$000)	\$1,470	\$1,026	\$1,125	N/A	\$3,207
OPEB contributions (\$000)	\$1,757	\$1,739	\$1,798	\$2,370	\$333
Fixed-costs ratio	7.4%	5.8%	5.0%	8.0%	12.2%

For definitions of the metrics in the table above please refer to the [US K-12 Public School Districts Methodology](#) or see the Glossary in the Appendix below. Metrics represented as N/A indicate the data were not available at the time of publication. The medians come from our most recently published [K12 Median Report](#).

Sources: US Census Bureau, Wisconsin Rapids School District, WI's financial statements and Moody's Ratings

Economy

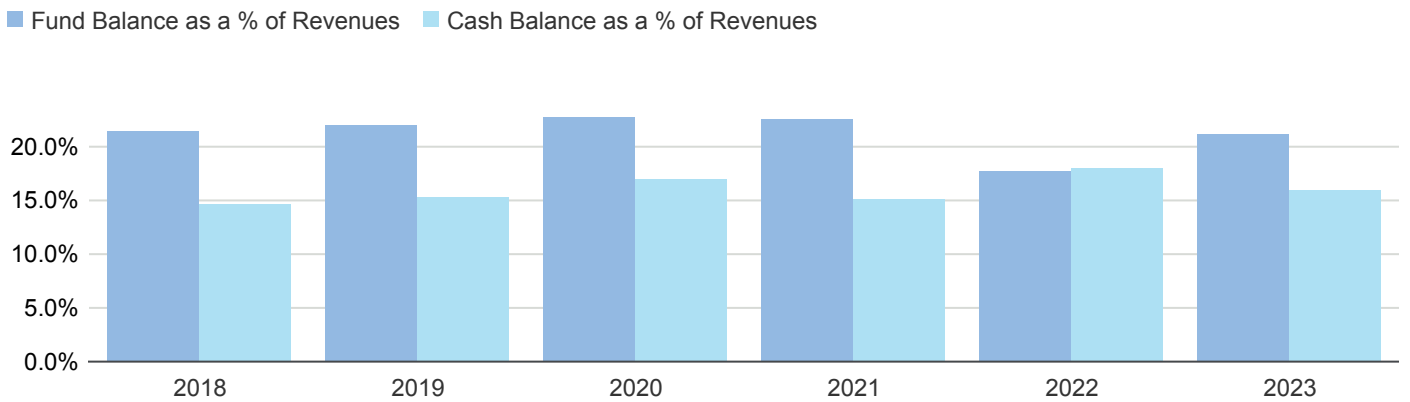
Exhibit 2  
Enrollment



Source: Moody's Ratings

Financial performance

Exhibit 3  
Financial Trends



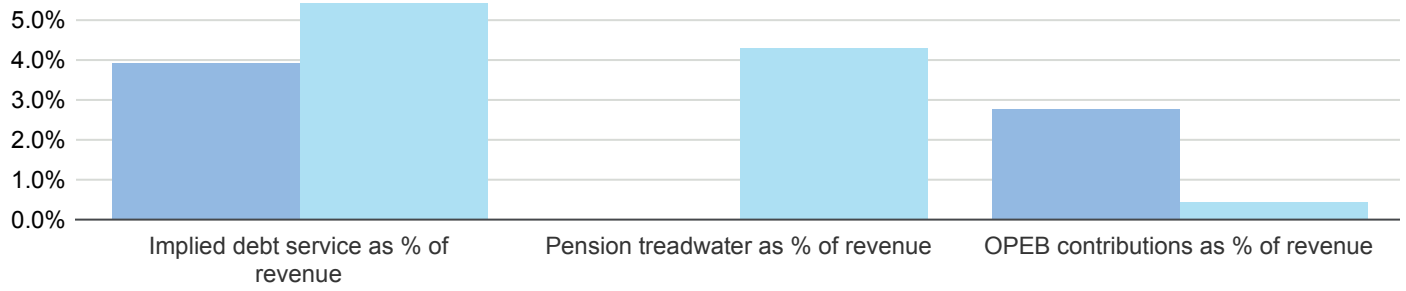
Source: Moody's Ratings

This publication does not announce a credit rating action. For any credit ratings referenced in this publication, please see the issuer/deal page on <https://ratings.moody.com> for the most updated credit rating action information and rating history.

Leverage

Exhibit 4  
Fixed costs components

■ Wisconsin Rapids School District, WI   ■ Aa3 Median



Source: Moody's Ratings

## Appendix

Exhibit 5

### Key Indicators Glossary

	Definition	Source
<b>Economy</b>		
Resident income	Median Household Income (MHI), adjusted for Regional Price Parity (RPP), as a % of the US	MHI: American Community Survey (US Census Bureau) RPP: US Bureau of Economic Analysis
Full value (\$000)	Estimated market value of taxable property accessible to the district	State repositories, district's audited financial reports, offering documents or continuing disclosure
Population	Population of school district	American Community Survey (US Census Bureau)
Full value per capita	Full value / population of school district	
Enrollment	Student enrollment of school district	State data publications
Enrollment trend	3-year Compound Annual Growth Rate (CAGR) of Enrollment	State data publications; Moody's Investors Service
<b>Financial performance</b>		
Operating revenue (\$000)	Total annual operating revenue in what we consider to be the district's operating funds	Audited financial statements
Available fund balance (\$000)	Committed, assigned and unassigned fund balances in what we consider to be the district's operating funds	Audited financial statements
Net cash (\$000)	Net cash (cash and liquid investments minus short-term debt) in what we consider to be the district's operating funds	Audited financial statements
Available fund balance ratio	Available fund balance / Operating Revenue	Audited financial statements
Net cash ratio	Net Cash / Operating Revenue	Audited financial statements
<b>Leverage</b>		
Debt (\$000)	District's direct gross debt outstanding	Audited financial statements; official statements
ANPL (\$000)	District's pension liabilities adjusted by Moody's to standardize the discount rate used to compute the present value of accrued benefits	Audited financial statements; Moody's Investors Service
OPEB (\$000)	District's net other post-employment benefit (OPEB) liabilities adjusted by Moody's to standardize the discount rate used to compute the present value of accrued benefits	Audited financial statements; Moody's Investors Service
Long-term liabilities ratio	Debt, ANPL and OPEB liabilities as % of operating revenue	Audited financial statements, official statements; Moody's Investors Service
Implied debt service (\$000)	Annual cost to amortize district's long-term debt over 20 years with level payments	Audited financial statements; official statements; Moody's Investors Service
Pension tread water (\$000)	Pension contribution necessary to prevent reported unfunded pension liabilities from growing, year over year, in nominal dollars, if all actuarial assumptions are met	Audited financial statements; Moody's Investors Service
OPEB contributions (\$000s)	District's actual contribution in a given period, typically the fiscal year	Audited financial statements; official statements
Fixed-costs ratio	Implied debt service, pension tread water and OPEB contributions as % of operating revenue	Audited financial statements, official statements, pension system financial statements

\*Note: If typical data source is not available then alternative sources or proxy data may be considered. For more detailed definitions of the metrics listed above please refer to the [US K-12 Public School Districts Methodology](#).

Source: Moody's Ratings

## Endnotes

- 1 Issuer Rating reflects the government's ability to repay debt and debt-like obligations without consideration of any pledge, security or structural features. In some circumstances, credit characteristics are sufficient to result in a GO bond rating that is higher than the Issuer Rating. Local governments with Moody's rated debt outstanding will have separate ratings detailed by security pledge on their Moody's.com issuer page and credit opinions explaining our credit view for each rating.

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